

City of London Corporation Committee Report

Committee(s): Audit and Risk Management Committee	Dated: 12 January 2026
Subject: Annual Review of the Terms of Reference of the Audit and Risk Management Committee	Public report: For Decision
This proposal: <ul style="list-style-type: none">• provides statutory duties• provides business enabling functions	N/A
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of:	Town Clerk
Report author:	Molly Carvill, Governance Officer

Summary

The annual review of the Audit and Risk Management Committee Terms of Reference enables any proposed changes to be considered in time for the annual reappointment of Committees and Boards by the Court of Common Council. The Terms of Reference for the Audit and Risk Management Committee are attached at Appendix 1 for Members' consideration

Recommendation(s)

Members are asked to:

- a) Agree that the terms of reference of the Audit and Risk Management Committee, subject to any comments, be approved for submission to the Court of Common Council in April 2026, and that any further changes required in the lead up to the Court's appointment of Committees be delegated to the Town Clerk in consultation with the Chairman and Deputy Chairman;
- b) Members consider whether any change is required to the frequency of the Committee's meetings.

Appendices

- Appendix 1 – Terms of Reference, Audit and Risk Management Committee

Molly Carvill

Governance Officer
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